

Morning Briefing

Ministry authorises PKR 894.1bn in 10 months :

Ministry of Planning, Development and Special Initiatives has authorised a total of PKR 894.1 billion (81.28 per cent) out of Rs1.1trillion budgeted allocation for development projects from July to April under Public Sector Development Programme (PSDP)-2024-25. [Click here for more](#)

IMF targets: ECC orders Rs50bn reallocation from PSDP to PD:

The Economic Coordination Committee (ECC) of the Cabinet has directed Planning, Development and Special Initiatives to surrender PKR 50bn from Public Sector Development Program (PSDP) to Power Division as subsidy to meet the Circular Debt (CD) targets agreed with the International Monetary Fund (IMF), official sources told Business Recorder. [Click here for more](#)

Robust 31% jump recorded in remittances :

Inflows of home remittances recorded a robust 31% growth during the first 10 months of the current fiscal year (FY25) due to stable exchange rate. [Click here for more](#)

PKR 757m allocated as provisional IBCs for PD:

Finance Division has reportedly allocated PKR 757.336mn as provisional Indicative Budget Ceilings (IBCs) for Employees' Related Expenses (ERE) and non-ERE expenses for Power Division for the financial year 2025-26. [Click here for more](#)

Rates of CGT and WHT will be reduced :

The rates of the Capital Gains Tax (CGT) and Withholding Tax on immovable properties would be rationalized in the upcoming budget (2025-26). [Click here for more](#)

NEPRA cuts tariffs for Discos and KE :

The NEPRA announced a reduction in electricity tariffs for both Distribution Companies (Discos) and K-Electric under its quarterly and monthly adjustment mechanisms. [Click here for more](#)

Retiring PKR 50bn loan:

The Economic Coordination Committee (ECC) of the Cabinet has sought Sui Northern Gas Pipelines Limited (SNGPL's) cash flow projections to ascertain its capacity to retire the loan of PKR 50bn on expiry of the term in 2026, sources close to Petroleum Minister told Business Recorder. [Click here for more](#)

Incentive package being provided for 'cotton valley':

Increase in cotton production is essential for enhancing the volume of national exports and a sowing target of 3.5mn acres has been set for Punjab, of which more than 2.2 million acres have already been planted with the crop. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-2.26	-67.3
Individuals	-7.75	8.26
Companies	4.02	65.92
Banks/DFIs	6.76	521.91
MF	-2.27	-521.58
Broker	1.04	-18.6
Insurance	-0.42	-29.71

FIPI Sector-wise	
	USD mn
E & P	-0.99
OMC	0.38
Banks	-1.92
Tech	0.03

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	107,175	+3.5%	+36.6%	-6.9%
SENSEX	79,454	-1.1%	+0.5%	+1.7%
Nikkei 225	37,503	+1.6%	-5.9%	-6.0%
Hang Seng	22,868	+0.4%	+30.1%	+14.0%
S & P 500	5,660	-0.1%	+3.5%	-3.8%
FTSE 100	8,557	+0.0%	+4.8%	+4.8%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	61.41	+0.64%
Brent	USD/bbl	64.26	+0.55%
Coal	USD/ton	89.00	-0.45%
Gold	USD/oz	3,285.60	-1.75%
Silver	USD/oz	32.99	+0.23%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	281.7053	+0.07%	-0.06%
PKR/JPN	1.9415	-0.48%	-2.41%
PKR/THB	8.5301	-0.54%	+3.86%

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